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Thanks for the opportunity to make a submission.

FBi Radio is a privately funded public access community radio station that broadcasts new Australian music to around 250,000 listeners a week (McNair figures).

We get less than 1% of funding from government so we are an usually successful sustainable social enterprise as well as being Australia's only dedicated Australian music radio station.

We have experience in many types of innovative fundraising including having recently negotiated one of the first Social Enterprise Finance Australia social business loans to buy our own building.

We have a strong desire to complement the debt we have raised from SEFA with equity from supporters. Currently are essentially restricted to crowd funding donations due to the onerous nature of the regulations. The opportunity to offer supporters a way to help us while preserving their capital would be a valuable addition to our fundraising options.

The success of projects such as Save the Rat for the Red Rattler show how much support is available in the community for the crowd funding model. Allowing genuine investment to complement giving would expand that pool of support.

We are very pleased to support this proposal – in fact we recommended something just like it to the Arts Council review last year. I would be delighted to talk in more detail with you if it's valuable to your process.

Best regards,
Cass Wilkinson